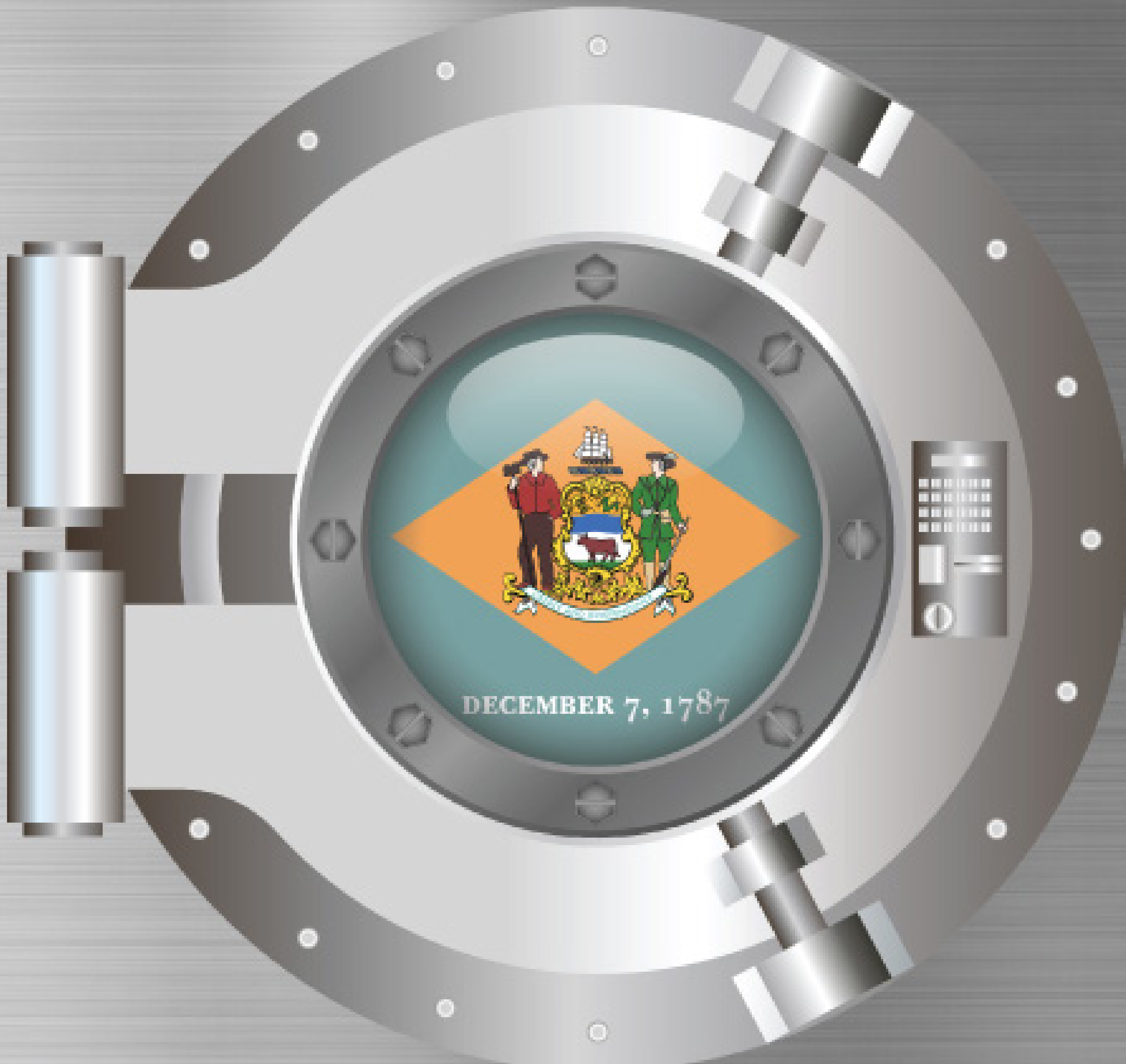
Delaware
Trust Conference



2020

2020 Delaware Trust Conference

Live Online - October 19th & 20th

Available On-Demand - October 19th through November 30th

The 2020 Delaware Trust Conference is going high tech for the 15th Annual Edition of the popular event. Using the most advanced technology available, The Delaware Bankers Association will deliver a rewarding virtual conference experience for all attendees. These include:

Great National Speakers – Including: Professor Sam Donaldson; Dana G. Fitzsimons, Jr., Jere Doyle, and many others!

Expanded Flexible Schedule – In addition to virtual live conference sessions October 19th and 20th, all sessions will be available on-demand through November 30th. Attendees will be able to enjoy all the sessions – even those breakout sessions they had to choose between in the past!

Longer Access to Credits – No need to cram all your credits into two intense days. Attendees will have until November 30th to attend sessions on-demand for full credit. Earn at least 15 credits, including 2 ethics credits!

Easier Credit Processing – Online submission of continuing education credits! No more paper forms to fill out! l Greater Value – Full access registrations for DBA members are only $599 during the early-bird registration period ($899 after August 31st). Also, there is no additional cost for travel, lodging, or meals.

Greater Interaction – The virtual chat rooms and discussion areas allow for greater interaction with other attendees. Attendees can also visit the virtual exhibition hall to meet sponsors and exhibitors.

Four Informative Tracts -

The National Spotlight
Delaware Specific
Multi-Jurisdictional/ International
Ethics

Platinum Sponsor

GLENMEDE

Founded on ideals. Built on ideas.

Diamond Sponsors

GF&M
GORDON, FOURNARIS
& MAMMARELLA, P.A.

RICHARDS
LAYTON &
FINGER

YOUNG
CONAWAY

Gold Sponsors

Connolly Gallagher LLP
McCollom D'Emilio Smith Uebler LLC
Morris, Nichols, Arsht & Tunnell LLP
Santora CPA Group, P.A.
Wilmington Trust

Silver Sponsors

BNY Mellon Wealth Mangement
BMO Delaware Trust Company
Commonwealth Trust Company

Bronze Sponsors

Belfint, Lyons & Shuman, CPAs
Evercore Trust Company, N.A.

Exhibitors

Santora CPA Group
Weiner Benefits Group

Day 1 - Monday - October 19th

Note: All Session Are Available on Demand Through November 30, 2020 for Full Credits!

Virtual Exhibition Hall and Networking Rooms - ALWAYS OPEN!

Conference Welcome - Todd A. Flubacher, Partner, Morris, Nichols, Arsht & Tunnell LLP, Conference Chair

9:00 - 10:00 a.m. - Plenary Session 1 (60 minutes)

A Delaware Update: Legislation, Cases, and Trends – ***A look at recent Delaware legislation and cases affecting trusts, and a discussion of contemporary trends spotted in the industry.***

- **Jocelyn Margolin Borowsky, Partner, Duane Morris LLP**
- **Gregory J. Weinig, Partner, Connolly Gallagher LLP**

10:00 - 10:10 a.m. - Break

10:10 - 11:10 a.m. - Plenary Session 2 (60 minutes)

Trust Ethics - Ethical Issues in Planning for the Modern Family - ***In a world where communication is instantaneous, nuclear family and gender definitions are constantly evolving, and drugs once illegal are now in wide and open semi-legal use, estate planning advisors are throttled with new and surprising ethics issues. This presentation will address ethics pitfalls, the importance of cultural awareness and practical methods for establishing boundaries with clients.***

- **Lauren J. Wolven, Partner, Trust & Estates Group, Levenfeld Pearlstein, LLC**

11:10 - 11:20 - Break

11:20 a.m. - 12:20 p.m. - Plenary Session 3 (60 minutes)

Perspectives from In-House Trust Counsel - ***A panel of in-house counsel will share their unique perspectives on trust administration topics, and will be moderated by an experienced Delaware attorney.***

- **Peter S. Gordon, Director, Gordon, Fournaris & Mammarella, P.A.**
- **Susan Snyder, Trust Counsel and Deputy General Counsel, Northern Trust**
- **Neil Derman, Administrative Vice President with Wilmington Trust**
- **Michael R. Stein, Managing Senior Counsel, PNC Bank, National Association**
- **Aileen Denne-Bolton, SVP, Institutional Trust Services, Brown Brothers Harriman & Company**

12:20 - 2:00 p.m. - Lunch Break - Networking

2:00 - 3:00 p.m. - (60 minutes) Ethics - Ethical Leadership - ***creating a contemporary organization by enhancing economic inclusion, promoting greater diversity and opening the doors of opportunity for all.***

- **Dr. Tony Allen, President, Delaware State University**

3:00 - 3:10 p.m. - Break

3:10 - 4:10- p.m. - Interactive Split Sessions (60 minutes) **(Attend One Live, All Sessions are Available on Demand)**

A - Trust Terminations – To Release or Not To Release and other Trustee Concerns! - ***The session will cover the various aspects of terminating a trust. Some of the questions addressed include: when or if releases or refunding agreements are required, who prepares final income tax returns if distributed to successor trustee, are there termination fees? What percentage reserve do trustees retain for fees and taxes? When is a settlement agreement, decanting or other reformation that leads to an early termination potentially an income taxable event? If it is, how would that be calculated? How can the worst potential results be avoided and the trustee and other parties best protected?***

- **Thomas Forrest, President & CEO, U.S. Trust Company of Delaware**
- **Edwin Morrow III, Regional Wealth Strategist, U.S. Bank Private Wealth Management**

B - Onshore v. Offshore APT - TBA

C - Community Property - TBA

D - Fiduciary Litigation - TBA

4:10 - 4:20 p.m. - Break

4:20 - 5:50 p.m. - Plenary Session 4 (90 minutes)
The Life Changing Magic of Grantor Trusts - ***The income tax rules governing grantor trusts, the centerpiece of most estate plans, have been around for over 65 years, and yet there are still very basic questions for which there are no answers. This session asks and answers those questions, including the best powers for creating grantor trusts, the ability to "toggle" grantor trust status, and situations for exercising a power to substitute assets.***

- **Samuel A. Donaldson, Professor of Law, Georgia State University**

Day 2 - Tuesday - October 20th

Virtual Exhibition Hall and Networking Rooms - ALWAYS OPEN!

9:00 - 10:30 a.m. - Session 5 (90 minutes)
The Past Year's Most Significant, Curious, or Downright Fascinating Fiduciary Cases - ***This session will review recent cases from across the country to assist fiduciaries and their advisors in identifying and managing contemporary challenges.***

- **Dana G. Fitzsimons, Jr., Principal, Senior Fiduciary Counsel, Bessemer Trust**

10:30 - 10:40 a.m. - Break

10:40 a.m. - 12:10 p.m. - Session 6 (90 minutes)

Wealth Planning for a Brave New World: It's All In the Family...What's a Family? ***The structure of the American family has changed dramatically in the last few decades, presenting creative opportunities to develop estate plans and design trusts that will best serve the needs of contemporary families. This presentation will examine generational attributes, the changes in marriage and family structure, and their implications for estate planning, trust design, and family collaboration and decision making.***

- **R. Hugh Magill, Vice Chairman, The Northern Trust Company**

12:10 - 2:00 p.m. - Lunch Break - Networking

2:00 - 3:30 p.m. Interactive Split Sessions (90 minutes) (Attend One Live, All Sessions are Available on Demand)

A - Industry Insights on Discretionary Distributions: ***A candid conversation with trust professionals about the differing perspectives on discretionary distributions considering the corporate risk frameworks, regulatory environment, and exercise of fiduciary duty.***

- **Cynthia D.M. Brown, President, Commonwealth Trust Company**
- **Francis Hazeldine, Managing Director Trust Administration and Tax, Charles Schwab Trust Company of Delaware**

B -International Planning Basics - TBA

C - Best Practices Administering Trusts with Special Assets - ***Delaware law offers substantial investment flexibility with establishing directed trusts that allow corporate trustees to feel comfortable holding special assets. However, with this great power comes many unique challenges. This discussion will suggest best practices and regulatory requirements for onboarding, review and administration of trusts with special assets.***

- **Phoebe Papageorgiou, American Bankers Association**
- **Mark Doyle, Principal, Fiduciary Counsel, Bessemer Trust Company of Delaware, N.A.**
- **Matthew P. D'Emilio, Managing Member, McCollom D'Emilio Smith Uebler LLC**

3:30 - 3:40 p.m. - Break - Governor's Hall with Exhibitors

3:40 - 4:40 p.m. - Plenary Session 7 (60 minutes) - Group Live

International Planning Jurisdiction Specific - TBA

4:40 - 5:40 p.m. - Plenary Session 8 - (60 minutes) - Group Live

Demystifying Distributable Net Income (DNI) - ***This session will discuss what DNI is, why it is important, how to calculate DNI, how it is reported on a fiduciary income tax return. In addition, we will review how DNI is allocated among the beneficiaries of an estate or trust under the tier system, the separate share rule, the 65 day rule, how specific bequests are treated and planning opportunities using a Section 643(e) election.***

- **Jere Doyle, Senior Vice President, BNY Mellon Wealth Management**

On Demand Sessions - Available through November 30th!

On Demand Session 1 (90 minutes) -

Pushing the Envelope: Flexible Trust Laws Seeing More and More Uses - ***Are modern flexible trust provisions being used in ways not originally envisioned? When are beneficiaries and fiduciaries, and their counsel, seeking to "push the envelope" too far? This presentation will discuss the various ways of modifying trusts, the typical historical uses, tax and fiduciary responsibility implications, and the recent trends for more drastic changes.***

- **David Diamond, President, The Northern Trust Company of Delaware**
- **Daniel Hayward, Partner, Gordon, Fournaris & Mammarella, P.A.**

On Demand Session 2 (90 minutes) -

Designated Representatives: You've Been Drafted and Sent To The Front Lines - ***The panel will discuss the mechanics of Code Sections 3303 and 3339, properly drafting silent trusts, and practical issues for designated representatives, grantors, and other fiduciaries.***

- **George Kern, Regional Director, Bessemer Trust Company of Delaware**
- **Vincent C. Thomas, Partner, Young Conaway Stargatt & Taylor, LLP**